

Five year summary

<i>all figures in £ millions</i>	1998 RESTATED	1999 RESTATED	2000 RESTATED	2001 RESTATED	2002
Sales					
Continuing operations	1,908	2,977	3,689	4,225	4,320
Discontinued operations	487	355	185	–	–
	2,395	3,332	3,874	4,225	4,320
Sales – underlying growth %	6.7	7.6	10.5	(0.3)	6.0
EBITDA*	455	631	590	588	615
Trading margin %	13.1	14.0	11.5	10.5	11.4
Operating profit before goodwill charge and other items					
Pearson Education	99	254	237	274	326
FT Group	118	114	98	72	80
The Penguin Group	48	65	79	80	87
Continuing operations	265	433	414	426	493
Internet enterprises investment					
Pearson Education	–	(3)	(83)	(77)	(25)
FT Group	–	(36)	(113)	(60)	(34)
	–	(39)	(196)	(137)	(59)
Adjusted eps*	36.6p	39.5p	30.6p	21.4p	30.3p
Dividends per share*	18.8p	20.1p	21.4p	22.3p	23.4p
Net assets	1,237	1,527	4,398	3,973	3,530
Deferred taxation	(243)	(266)	(295)	(272)	(174)
Provisions for liabilities and charges	253	206	257	239	165
Net debt (excluding finance leases)	2,279	1,995	2,301	2,379	1,408
Capital employed	3,526	3,462	6,661	6,319	4,929
Operating free cash flow per share*	40.3p	43.4p	23.0p	29.6p	38.3p

* Before goodwill charge, integration costs and non operating items, and restated to reflect the rights issue of equity shares during 2000 and adoption of FRS 19.